

**Date: July 20, 2024**

**To,  
The Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

**Sub: Outcome of 3<sup>rd</sup> Board Meeting of F.Y. 2024-25 held on Saturday, July 20, 2024.  
Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837**

**Dear Sir/ Ma'am,**

The board of directors of the company in their 3<sup>rd</sup> meeting (for F.Y. 2024-25) held on **Saturday, July 20, 2024**, through Video Conferencing (VC)/Other Audio Visual Means (OAVM), which commenced at 2:30 P.M. and concluded at 3:40 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on 30<sup>th</sup> June, 2024 along with Limited Review Report, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).

You are requested to kindly take the same on record and inform all those concerned.

**Yours Faithfully  
For Raghav Productivity Enhancers Limited**

**Neha Rathi  
(Company Secretary & Compliance Officer)  
M.No: A38807**



RAGHAV PRODUCTIVITY ENHANCERS LIMITED					
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039					
CIN : L27109RJ2009PLC030511					
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com					
Consolidated unaudited Statement of Profit & Loss for the quarter ended 30th June 2024					
( ₹ In Lakhs )					
S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
	<b>Revenue from Operations</b>				
	(a) Gross Revenue from Operations	5289.91	4443.21	3376.31	15073.61
	(b) Less : GST recovered	806.23	590.36	368.43	1797.04
I.	Revenue from operations	4483.68	3852.85	3007.88	13,276.57
II.	Other income	21.01	15.32	4.00	37.50
III.	<b>Total Revenue (I + II)</b>	<b>4504.69</b>	<b>3868.17</b>	<b>3011.88</b>	<b>13314.07</b>
IV.	<b>Expenses:</b>				
	Cost of Materials Consumed	1360.40	1108.66	942.85	3,937.82
	Purchases of Stock-in-Trade	31.44	29.47	9.68	81.47
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(36.89)	(107.69)	6.26	(145.32)
	Employee Benefits Expense	140.10	129.89	107.07	487.72
	Finance costs	23.47	23.78	4.02	67.27
	Depreciation and amortization expense	159.20	158.21	71.21	496.85
	Other expenses	1757.19	1493.25	1103.65	4909.28
	<b>Total expenses</b>	<b>3434.91</b>	<b>2835.57</b>	<b>2244.74</b>	<b>9,835.09</b>
V.	Profit before exceptional items and tax (III-IV)	1069.78	1032.60	767.14	3,478.98
VI.	Exceptional items				
VII.	<b>Profit before tax (V- VI)</b>	<b>1069.78</b>	<b>1032.60</b>	<b>767.14</b>	<b>3,478.98</b>
VIII.	Tax expense:				
	(1) Current tax	188.40	230.23	209.22	892.60
	(2) Deferred tax & Earlier Year taxes	52.61	11.08	(16.01)	(10.62)
	<b>Total Tax Expenses</b>	<b>241.01</b>	<b>241.31</b>	<b>193.21</b>	<b>881.98</b>
IX.	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>828.77</b>	<b>791.29</b>	<b>573.93</b>	<b>2,597.00</b>
	<b>Other Comprehensive Income</b>				
(a)	(i) Items that will not be reclassified subsequently to profit or loss	-	3.56	-	3.56
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	(0.85)	-	(0.85)
(b)	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-
	<b>Total Other Comprehensive income</b>	<b>0.00</b>	<b>2.71</b>	<b>0.00</b>	<b>2.71</b>
	<b>Total Comprehensive Income for the period</b>	<b>828.77</b>	<b>794.00</b>	<b>573.93</b>	<b>2,599.71</b>
	<b>Paid Up Equity Share Capital</b>	<b>2295.26</b>	<b>2295.26</b>	<b>1147.63</b>	<b>2295.26</b>
	<b>Other equity (excluding Revaluation Reserves)</b>				<b>13,522.35</b>
X.	<b>Earnings per equity share (Refer Note No. 5):</b>				
	(1) Basic	3.61	3.45	5.00	11.31
	(2) Diluted	3.61	3.45	5.00	11.31

For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited

Rajesh Kabra  
(Managing Director)  
DIN:00935200



Date : 20th July 2024  
Place : Jaipur



**Notes to Consolidated Financial Statements**

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20th July 2024.
- 2 These Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.

For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited



  
Rajesh Kabra  
(Managing Director)  
DIN:00935200

Date: 20th July 2024  
Place: Jaipur

**Registered Office:**

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

**CIN:** L27109RJ2009PLC030511 | **P:** +91 141 2235760 - 61 | **E:** rammingmass@gmail.com | **W:** www.rammingmass.com

**Limited Review Report on Unaudited Quarterly ended Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015**

**To The Board of Directors of  
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited (“the Holding Company”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30th June 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized



accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company  
Chartered Accountants  
FRN: 003660C

*Vivek Gupta*



(CA Vivek Gupta)  
Partner  
M.No.: 400543

UDIN: 24400543BKCXST7614

Date: 20<sup>th</sup> July 2024  
Place: Jaipur



**RAGHAV PRODUCTIVITY ENHANCERS LIMITED**  
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039  
CIN : L27109RJ2009PLC030511  
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com

**Statement of Standalone Unaudited Results for the quarter ended 30th June 2024**

( ₹ In Lakhs )					
S. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
	<b>Revenue from Operations</b>				
	(a) Gross Revenue from Operations	3263.19	3566.85	3385.61	13374.80
	(b) Less : GST recovered	368.04	416.90	368.43	1499.34
I.	Revenue from operations (a-b)	2895.15	3149.95	3017.18	11,875.46
II.	Other Income	42.18	32.58	14.46	84.89
III.	<b>Total Income (I + II)</b>	<b>2937.33</b>	<b>3182.53</b>	<b>3031.64</b>	<b>11960.35</b>
IV.	<b>Expenses:</b>				
	Cost of Materials Consumed	896.85	967.08	942.86	3,646.30
	Purchases of Stock-in-Trade	30.90	28.58	9.68	80.27
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(24.79)	(30.22)	6.26	(63.20)
	Employee Benefits Expense	88.03	109.03	107.07	432.76
	Finance costs	3.84	3.60	3.72	16.34
	Depreciation and amortization Expenses	65.75	67.13	66.53	269.15
	Other Expenses	1,160.83	1,152.01	1,100.99	4,187.12
	<b>Total expenses</b>	<b>2,221.41</b>	<b>2,297.21</b>	<b>2,237.11</b>	<b>8,568.74</b>
V.	Profit before exceptional items and tax (III-IV)	715.92	885.32	794.53	3,391.61
VI.	Exceptional items	-	-	-	-
VII.	<b>Profit before tax (V- VI)</b>	<b>715.92</b>	<b>885.32</b>	<b>794.53</b>	<b>3,391.61</b>
VIII.	<b>Tax expense:</b>				
	(1) Current tax	188.40	230.23	209.22	892.60
	(2) Deferred tax & Earlier Year taxes	(7.59)	(12.64)	(9.80)	(25.63)
	<b>Total Tax Expenses</b>	<b>180.81</b>	<b>217.59</b>	<b>199.42</b>	<b>866.97</b>
IX.	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>535.11</b>	<b>667.73</b>	<b>595.11</b>	<b>2,524.64</b>
	<b>Other Comprehensive Income</b>				
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)	-	3.02	-	3.02
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	(0.76)	-	(0.76)
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-
	<b>Total Other Comprehensive income</b>	<b>-</b>	<b>2.26</b>	<b>-</b>	<b>2.26</b>
	<b>Total Comprehensive Income for the period</b>	<b>535.11</b>	<b>669.99</b>	<b>595.11</b>	<b>2,526.90</b>
	<b>Paid Up Equity Capital</b>	<b>2,295.26</b>	<b>2,295.26</b>	<b>1,147.63</b>	<b>2,295.26</b>
	<b>Other equity (excluding Revaluation Reserves)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,586.68</b>
X.	<b>Earnings per equity share</b>				
	(1) Basic	2.33	2.91	5.19	11.00
	(2) Diluted	2.33	2.91	5.19	11.00

For and on behalf of the Board of Directors

Raghav Productivity Enhancers Limited

Date : 20th July 2024

Place : Jaipur

Rajesh Kabra  
(Managing Director)

DIN:00935200





**Notes to Standalone Financial Statements**

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20th July 2024.
- 2 These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.

Date: 20th July 2024  
Place: Jaipur



For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited

  
Rajesh Kabra  
(Managing Director)  
DIN:00935200

**Registered Office:**

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

**CIN:** L27109RJ2009PLC030511 | **P:** +91 141 2235760 - 61 | **E:** rammingmass@gmail.com | **W:** www.rammingmass.com

**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015**

**To The Board of Directors of  
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter ended 30th June 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations





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including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A Bafna & Company**  
**Chartered Accountants**  
**FRN: 003660C**

  
(CA Vivek Gupta)

Partner

M.No.: 400543

UDIN: 24400543BKCXSR5091



**Date: 20<sup>th</sup> July 2024**

**Place: Jaipur**